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**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Yass Valley Council for the quarter ended 31/12/2024 indicates that Council's projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the budget for income and expenditure from the First Quarter Budget Review.

**Signed:** *Jason McGuire*

**Date:** 19/02/2025

Jason McGuire  
Responsible Accounting Officer

Income and Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2024

Income and Expenses - Council Consolidated

(\$000's)	Original Budget 2024/25	Approved Changes						Revised Budget 2024/25	Recommend changes for Dec Qtr	Notes	Projected Year End Result	Dec-24 Actual YTD figures
		Other than by QBRs		Carry Forwards	Sept QBRs	Dec QBRs	Mar QBRs					
		Amended	Balance									
<b>Income</b>												
Rates and Annual Charges	22,512	0	22,512	0	417	0	0	22,929			22,929	22,932
User Charges and Fees	6,215	0	6,215	0	32	0	0	6,247	-17	1	6,230	2,610
Other Revenues	330	0	330	0	0	0	0	330	-19	2	311	328
Grants and Contributions - Operating	10,799	0	10,799	0	-515	0	0	10,284	-1,504	3	8,780	569
Grants and Contributions - Capital	13,955	0	13,955	1,237	3,395	0	0	18,588	-1,917	4	16,671	3,514
Interest and Investment Revenues	1,004	0	1,004	0	0	0	0	1,004			1,004	794
Other Income	352	0	352	0	0	0	0	352			352	213
Fair Value increment on Investment Property		0	0	0	0	0	0	0			0	0
Net Gains from Disposal of Assets	1,100	0	1,100	0	0	0	0	1,100	-1,000	5	100	93
<b>Total Income from Continuing Operations</b>	<b>56,267</b>	<b>0</b>	<b>56,267</b>	<b>1,237</b>	<b>3,329</b>	<b>0</b>	<b>0</b>	<b>60,833</b>	<b>-4,457</b>		<b>56,376</b>	<b>31,052</b>
<b>Expenses</b>												
Employee Costs	14,711	0	14,711	0	54	0	0	14,765	-1,238	6	13,527	7,116
Materials & Services	20,013	0	20,013	0	-363	0	0	19,650	-3,863	7	15,787	6,646
Borrowing Costs	1,560	0	1,560	0	0	0	0	1,560			1,560	522
Depreciation	9,816	0	9,816	0	280	0	0	10,096			10,096	5,048
Other Expenses	973	0	973	0	86	0	0	1,059		5	1,064	548
<b>Total Expenses from Continuing Operations</b>	<b>47,072</b>	<b>0</b>	<b>47,072</b>	<b>0</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>47,129</b>	<b>-5,096</b>		<b>42,032</b>	<b>19,880</b>
<b>Net Operating Result from Continuing Operations</b>	<b>9,195</b>	<b>0</b>	<b>9,195</b>	<b>1,237</b>	<b>3,273</b>	<b>0</b>	<b>0</b>	<b>13,704</b>	<b>639</b>		<b>14,343</b>	<b>11,172</b>
Discontinued Operations - Surplus/(Deficit)								0			0	0
<b>Net Operating Result from Continuing Operations</b>	<b>9,195</b>	<b>0</b>	<b>9,195</b>	<b>1,237</b>	<b>3,273</b>	<b>0</b>	<b>0</b>	<b>13,704</b>	<b>639</b>		<b>14,343</b>	<b>11,172</b>
<b>Net Operating Result before Capital Items</b>	<b>(4,760)</b>	<b>-</b>	<b>(4,760)</b>	<b>-</b>	<b>(123)</b>	<b>-</b>	<b>-</b>	<b>(4,883)</b>	<b>2,556</b>		<b>(2,327)</b>	<b>7,658</b>

**Income & Expenses Budget Review Statement  
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

Notes	Details
1	<p><b>User Fees and Charges</b>                      \$100k decrease in Engineering services for Subdivision Work Certificates and \$31k decrease in Visitor Centre sales, partially offset by \$89k increase in water supply and new connection charges, and \$27k increase in Development Services Townplanning to match actuals.</p>
2	<p><b>Other Revenues</b>                      \$22k decrease in Ranger Services Fines, partially offset by \$3k increase in Ranger Services Sale of Abandoned Vehicles.</p>
3	<p><b>Grants and Contributions - Operating</b>                      \$2.6M decrease in flood repairs grant that has been double counted in the operating and capital budget. This grant income has a corresponding expenditure of the same amount that was also double counted in the operating and capital budget. This adjustment removes the operating income and expenses, with no impact on the operating result.</p> <p>\$1.2M increase due to flood works undertaken in prior years, being claimed in the current financial year, and a \$72k decrease in Noxious Weeds grants.</p>
4	<p><b>Grants and Contributions - Capital</b>                      \$1.8M decrease due to the cancellation of water and sewer development contribution invoices that will be reissued only when the developers have lodged their Subdivision Certificate Application.                      \$540k decrease in Water capital grants, partially offset by \$354k increase in local roads capital grants and \$136k increase in sewer capital grants.</p>
5	<p><b>Net Gains from Disposal of assets</b>                      \$1M decrease in the sale of assets now expected to be sold in the 2025/26 financial year.</p>
6	<p><b>Employee Costs</b>                      \$973k decrease due to currently vacant positions not being filled until June 2025, and \$265k savings from vacant positions made in the first half of the financial year to 31 December 2024.</p>
7	<p><b>Material and Services</b></p> <p>This expenditure line has an overall decrease due to a number of factors:</p> <p>\$2.6M decrease in contractor costs related to the flood repairs grant that has been double counted in the operating and capital budget. This grant expenditure has a corresponding income of the same amount that was also double counted in the operating and capital budget. This adjustment removes the operating income and expenses, with no impact on the operating result.</p> <p>\$588k decrease in raw material. The most relevant variances were: \$227k for local and regional roads, \$151k for the water supply network, \$41k for economic development and tourism, \$36k for property management, and \$34k for parks and gardens.</p> <p>\$167k decrease in property rental and equipment due to lease savings in ICT, domestic waste and plant &amp; equipment. There were also decreases in vehicle expenses \$68k, computer related-expenses \$61k, and consultancy costs \$60k.</p>
8	<p><b>Other Expenses</b>                      \$5k increase for Revenue NSW processing fees for fines issued by the council.</p>

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2024

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2024/25	Approved Changes						Revised Budget 2024/25	Recommend changes for Dec Qtr	Notes	Projected Year End Result	Dec-24
		Other than by QBRs		Carry Forwards	Sept QBRs	Dec QBRs	Mar QBRs					Actual YTD figures
		Amended	Balance									
<b>Capital Expenditure</b>												
New Assets												
- Plant & Equipment							0	24	1	24	24	
- Land & Buildings	28,071		76	29			28,176	86	2	28,262	7,281	
- Roads, Bridges, Footpaths	1,952		312				2,263	1,348	3	3,612	2,153	
- Stormwater	560						560			560	-	
- Water Supply Network	2,922		165				3,087	-1,228	4	1,859	194	
- Other Open Space/Recreational Assets	1,011		1,267				2,279	-18	5	2,260	560	
- Sewerage Network	1,935		821	-606			2,149	-249	6	1,900	638	
- Waste	110		220	0			330	-180	7	150	-	
Renewal Assets (Replacement)												
- Plant & Equipment	2,200		233				2,433	-633	8	1,800	46	
- Land & Buildings	742		429				1,171			1,171	82	
- Roads, Bridges, Footpaths	10,367		1,074	100			11,541	-2,039	9	9,502	2,435	
- Stormwater	0						0			0	-	
- Water Supply Network	480		731	-1,011			200	-20	10	180	1	
- Other Open Space/Recreational Assets	85		35				120	-80	11	40	12	
- Sewerage Network	550			-200			350	-225	12	125	24	
- Waste	257		257				513	-359	13	155		
Loan Repayments (Principal)							0			0		
<b>Total Capital Expenditure</b>	<b>51,241</b>	<b>0</b>	<b>0</b>	<b>5,619</b>	<b>-1,687</b>	<b>0</b>	<b>0</b>	<b>55,173</b>	<b>-3,573</b>		<b>51,601</b>	<b>13,452</b>
<b>Capital Funding</b>												
Rates & Other Untied Funding	932		1,955	29			2,916	-2,081			835	
Capital Grants & Contributions	13,955		1,237	3,395			18,588	-1,917			16,671	3,514
Reserves:												
- External Restrictions/Reserves	6,254		2,193	-5,112			3,335	1,034			4,369	857
- Internal Restrictions/Reserves	2,200		233				2,433	-609			1,824	71
New Loans	27,901						27,901				27,901	15,100
<b>Total Capital Funding</b>	<b>51,241</b>	<b>0</b>	<b>0</b>	<b>5,619</b>	<b>-1,687</b>	<b>0</b>	<b>0</b>	<b>55,173</b>	<b>-3,573</b>		<b>51,601</b>	<b>19,543</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>6,091</b>

**Capital Budget Review Statement**  
**Recommended changes to revised budget**

Below is a list of major adjustments that resulted in movements in the new forecast for 2024/25.

Notes	Details
1	<b>New Assets - Plant and Equipment</b> \$24k reallocated from plant replacement to new plant acquisition.
2	<b>New Assets - Land and Buildings</b> \$106k increase in project 1101007 - Crago Mill Precinct due to additional wage capitalisation, and \$22k increase in project 6310016 - Discovery Drive Subdivision, but partially offset by \$22k from 6310003 - Goodradigbee Centre Subdivision and \$20k from 5014032 - Cemeteries strategic plan being deferred.
3	<b>New Assets - Roads, Bridges, Footpaths</b> \$698k increase for project 4910008 - Yass Valley Rail Trail Detailed Design and \$650k increase for project 4910009 - Bowning Village Active Circuit.
4	<b>New Assets - Water Supply Network</b> \$680k reduction in project 5027028 - Water Reservoir Upgrade Program (Capital) due to the project being deferred to 2025/26, \$400k reduction in project 5027029 - Water Reticulation Upgrade Program (Capital) due to the construction phase being deferred to 2025/26, \$100k reduction in project 5027026 - Telemetry System Upgrade Upgrade - Water (Capital) due to the project being delayed, \$29k reduction in project 5027025 - Developer Servicing Plan (DSP) (Capital) being deferred to 2025/26, \$19k savings in project 5027015 - Village Water Main Extensions (Capital)
5	<b>New Assets - Other Open Space/recreational Assets</b> \$25k savings in project 5019010 - Village Ovals - Bore Water Investigations, \$23k savings in project 4920018 - Murrumbateman Sports Field Irrigation Installation SCCF 0232, \$30k increase in project 5019027 - 2024-25 - CRIF - Cricket Pitch & Covers due to new grant received,
6	<b>New Assets Sewerage Network</b> \$125k savings in project 5022026 - Wastewater Treatment Plant Upgrade Program (Capital), \$108k savings in project 5022031 - Murrumbateman STP Irrigation System (Capital), 67k reduction in project 5022028 - Telemetry Upgrade Sewer (Capital) due to the project being deferred to 25-26, \$50 increase in project 5022030 - Yass STP Augmentation (Capital)
7	<b>New Assets - Waste</b> \$180k reduction in project 5026018 - Transfer Station Improvements Yass and Murrumbateman
8	<b>Renewal Assets - Plant &amp; Equipment</b> \$633k reduction due to renewal expenditure being deferred.
9	<b>Renewal Assets - Roads, Bridges, Footpaths</b> \$1,490k reduction in project 5010014 - Murrumbateman Creek Bridge Replacement due to the project being delayed, \$385k reduction in project 6012014 - DM01324 Wee Jasper Road Seg 11 Landslip Emergency task due to the project being delayed, \$352k savings in project 5010015 - Back Creek Road Bridge Replacement, \$169 increase in project 6012046 - AGRN 1034 - Fifeshire Road - Seg 4,5, \$11k increase in project 5020540 - Bus shelter Upgrades, \$9k increase in project 5020117 - Bus Shelter upgrades
10	<b>Renewal Assets - Water Supply Network</b> \$20k reduction in project 5027033 - Morton Low Level Reservoir Repair
11	<b>Renewal Assets - Other Open Space/Recreational Assets</b> \$50k reduction in project 5012006 - 4 Cabin Replacements (32,34,3,4), \$23k reduction in project 4920002 - Murrumbateman Rec grounds Dog park, \$5k reduction in project 5012007 - Caravan Park Masterplan, \$2k reduction in project 4920001 - 20-21 Murrumbateman Sand Arena Stabilisation
12	<b>Renewal Assets - Sewerage Network</b> \$150k reduction in project 5022029 - Laidlaw Street SPS - decommissioning due to the project being delayed to 2025-26, \$75k reduction in project 5022013 - Sewer Main Upgrade Program (Capital)
13	<b>Renewal Assets - Waste</b> \$358k reduction in project 5026014 - Murrumbateman Landfill Closure

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

**Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$46,332,434.33

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.

The date of completion of this bank reconciliation is 31/12/2024

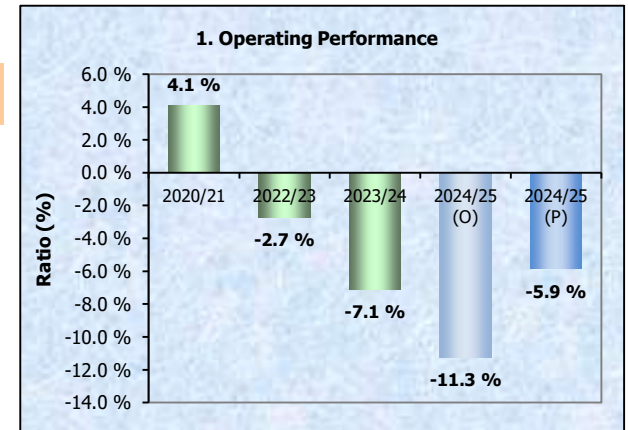
**Reconciliation Status**

The YTD Cash & Investment figure reconciles to the actual balances held as follow	<b>\$ 000's</b>
Cash at Bank (as per bank statements)	17,132
Investments on Hand	29,200
<b>Reconciled Cash at Bank &amp; Investments</b>	<hr/> 46,332

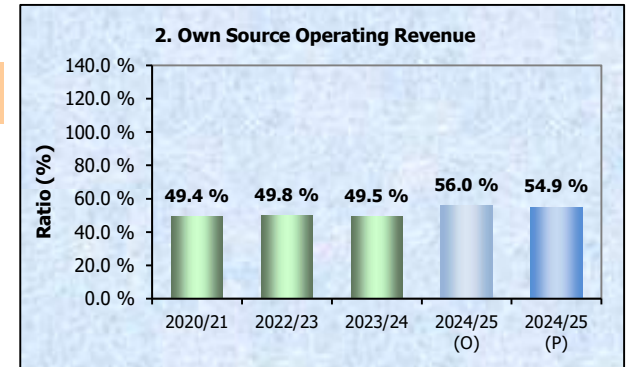
**Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)**

Budget review for the quarter ended 31 December 2024

(\$000's)	Current Projection		Original Budget 24/25	Actuals Prior Periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			
NSW Local Government Industry Key Performance Indicators (OLG):					
<b>1. Operating Performance</b>					
Operating Revenue (excl. Capital) - Operating Expenses	- 2,327	-5.9 %	-11.25 %	-7.12 %	-2.72 %
Operating Revenue (excl. Capital Grants & Contributions)	39,705				



<b>2. Own Source Operating Revenue</b>					
Operating Revenue (excl. ALL Grants & Contributions)	30,926	54.9 %	56.01 %	49.45 %	49.84 %
Total Operating Revenue (incl. Capital Grants & Cont.)	56,376				





## Statement

Budget review for the quarter ended  
31 December 2024

**Part A - Contracts Listing** - contracts entered into during the financial Year to date.

Contractor	Contract detail & purpose	Contract Value (Inc GST)	Start or Awarded Date	Duration of Contract	Budgeted (Y/N)	Notes
Murrays Cosstruction P/L	Replacement low level crossing on Greenwood Road over Yass River	\$2,755,412	01-Jul-24	01-Mar-25	Y	
Saunders Automation Pty Ltd	Electrical and Telemetry Upgrade of Five Water and Wastewater Sites	\$1,091,662	01-Aug-24	01-Jun-25	Y	
ASCO Group (Aust) Pty Ltd	Murrumbateman Recreation Ground Amenties Upgrade	\$270,000	28-Aug-24	30-Mar-25	Y	
Burchills Construction Solutions	Detailed Design Yass Rail Trail	\$683,000	01-Sep-24	01-Jun-25	Y	
Sunset Group Australia Pty Ltd	Yass WTP and MBN STP Fence Upgrade	\$72,976	01-Sep-24	01-Dec-24	Y	
NTRO (ARRB)	Sealed Road Condition Assessment 2024 25	\$50,250	01-Oct-24	01-Jun-25	Y	
Denrith Pty Ltd	3 year contract Heavy Patching	\$1,143,000	01-Oct-24	01-Jun-27	Y	
Norman McMahon Patches	3 year contract Bitumen Resealing	\$1,200,000	01-Oct-24	01-Jun-27	Y	
Denrith P/L	NDRA Package 2	\$513,796	01-Nov-24	01-Jun-25	Y	
Interflow Pty. Ltd.	Sewer main cleaning and CCTV surveys FY 24-25	\$79,047	01-Nov-24	01-Feb-25	Y	
Downer EDI Works Pty Ltd	Supply, delivery, installation & commissioning of 1x new 15,000L s/s emulsion tank including decommissioning & removal of 1 x 20,000L existing emulsion tank	\$97,790	01-Nov-24	NA	N	
Jasique Buidling & Earthworks	Bowning Activie Circuit	\$1,138,927	01-Dec-24	01-Jun-25	Y	
Murrays Cosstruction P/L	Replacement low level crossing on Greenwood Road over Murrumbateman Creek	\$3,260,200	01-Dec-24	01-Jun-25	Y	
GRC Hyro P/L	Yass Valley Flood Warning System	\$535,000	01-Dec-24	30-Jun-25	Y	
R Con Civil Pty Ltd	Murrumbateman Recreation Ground Ring Road Reseal	\$275,423	24-Dec-24	30-Apr-25	Y	

## Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

**Consultancy & Legal Expenses Budget Review Statement**

Consultancy & Legal Expenses Overview

<b>Expense</b>	<b>YTD Expenditure (Actual Dollars)</b>	<b>Budgeted (Y/N)</b>
Consultancies	73,631	Y
Legal Fees	82,357	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.